

Message Text

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TAGS: UNGA, EGEN, ECOSOC

SUBJ: 28TH GA: REVOLVING FUND, ITEM 12(1)

QUOTED BELOW IS AMENDED TEXT OF JAPANESE RES ON
REVOLVING FUND GIVEN TO MISOFF OCT 30.

DRAFT RESOLUTION ON THE UNITED NATIONS REVOLVING FUND
FOR NATURAL RESOURCES EXPLORATION

THE GENERAL ASSEMBLY,
HAVING CONSIDERED THE RECOMMENDATION OF THE ECONOMIC AND
SOCIAL COUNCIL, IN ITS RESOLUTION 1762 (LIV) OF 18 MAY 1973,
TO ESTABLISH A UNITED NATIONS REVOLVING FUND FOR NATURAL
RESOURCES EXPLORATION AT ITS 28TH SESSION, AND THE RELEVANT
DOCUMENTS THEREOF PREPARED BY THE SECRETARY-GENERAL,
RECOGNIZING THE NEED TO EXTEND AND INTENSIFY THE ACTIVITIES
OF THE UNITED NATIONS SYSTEM TO MEET THE NEED FOR INCREASED NATURAL
RESOURCES EXPLORATION IN DEVELOPING COUNTRIES TO ACCELERATE THEIR
ECONOMIC DEVELOPMENT,
RECALLING THAT THE REVOLVING FUND SHALL BE MANAGED IN SUCH
A MANNER AS TO ENSURE ITS REVOLVING NATURE, BASED UPON THE SELF-
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HELP PRINCIPLE OF SHAIRING THE BENEFITS OF ITS SUCCESSFUL EX-

PLOATION PROJECTS IN DEVELOPING COUNTRIES AMONG THEMSELVES, NOTING THE ESSENTIAL IMPORTANCE OF VOLUNTARY CONTRIBUTION TO THE REVOLVING FUND AT THE INITIAL STAGE, WHICH ARE TO BE MADE WITHOUT PREJUDICE TO THE GROWTH OF RESOURCES OF THE UNDP.

1. DECIDES TO ESTABLISH THE UNITED NATIONS REVOLVING FUND FOR NATURAL RESOURCES EXPLORATION AS A TRUST FUND, PLACED IN CHARGE OF THE SECRETARY-GENERAL AND ADMINISTERED ON HIS BEHALF BY THE ADMINISTRATOR OF UNDP AND BASED ON THE PRINCIPLES AND OBJECTIVES CONTAINED IN OPERATIVE PARAGRAPH 1 OF ECOSOC RESOLUTION 1762 (LIV);
 2. REQUESTS THE SECRETARY-GENERAL, IN CONSULTATION WITH THE ADMINISTRATOR OF UNDP TO PREPARE THE DETAILS OF OPERATIONAL PROCEDURES AND ADMINISTRATIVE ARRANGEMENTS OF THE REVOLVING FUND ESTABLISHED UNDER PARAGRAPH 1 ABOVE, AND TO SUBMIT THEM TO THE GOVERNING COUNCIL OF UNDP AT ITS 18TH SESSION;
 3. REQUEST THE SECRETARY-GENERAL TO INTENSIFY HIS EFFORTS TO EXPLORE POSSIBLE SOURCES OF FINANCIAL ASSISTANCE AND TO ORGANIZE, IF NECESSARY, PLEDING CONFERENCES FOR THE REVOLVING FUND;
 4. INVITES THE IBRD TO COOPERATE TO THE MAXIMUM EXTENT WITH THE REVOLVING FUND, AND, TO PARTICIPATE FULLY IN THE PREPARATION OF THE PROCEDURAL ARRANGEMENTS TO BE CARRIED OUT UNDER OPERATIVE PARAGRAPH 2 ABOVE;
 5. AUTHORIZES THE SECRETARY-GENERAL TO RECEIVE CONTRIBUTIONS TO THE REVOLVING FUND;
 6. REQUESTS THE ADMINISTRATOR OF THE UNDP IN CONSULTATION WITH THE SECRETARY-GENERAL TO START OPERATIONAL ACTIVITIES INCLUDING THE PREPARATION OF PROJECTS IN 1974. UNQTE.
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